NORTHERN DISTRICT OF NEW YORK	
In re:	
KRIS DANIEL ROGLIERI,	Case No. 24-10157-REL Chapter 7
Debtor.	

In re:

PRIME CAPITAL VENTURES, LLC,

UNITED STATES BANKRUPTCY COURT

Case No. 24-11029-REL

Chapter 11

Debtor.

STIPULATION RESOLVING AND WITHDRAWING THE LIMITED OBJECTION AND RESERVATION OF RIGHTS OF DENALI STATE BANK AND WOODSIDE CREDIT, LLC TO THE JOINT MOTION OF PRIME CAPITAL VENTURES, LLC AND CHRISTIAN H.

DRIBUSCH, AS CHAPTER 7 TRUSTEE FOR THE ESTATE OF KRIS DANIEL ROGLIERI, FOR AN ORDER PURSUANT TO FED. R.
BANKR. P. 9019 APPROVING A CERTAIN STIPULATION OF SETTLEMENT BETWEEN THE DEBTORS' ESTATES AND THE UNITED STATES OF AMERICA REGARDING THE GOVERNMENT'S CIVIL FORFEITURE CLAIMS

WHEREAS, on December 30, 2024, Prime Capital Ventures, LLC ("Prime") and Christian H. Dribusch, in his capacity as chapter 7 trustee (the "Roglieri Trustee," and together with Prime, the "Movants") of the bankruptcy estate of Kris Daniel Roglieri ("Roglieri," and together with Prime, the "Debtors"), filed a joint-motion (the "Motion") seeking the entry of an order, pursuant to Fed. R. Bankr. P. 9019, approving a certain stipulation between the Movants and the United States of America (the "Government," and together with the Movants, the "Parties"), resolving the Government's civil forfeiture claims and providing for the Debtors' estates' receipt of certain seized property, a copy of which is annexed to the Motion as Exhibit A (the "Stipulation") [Prime Dkt. No. 105]; and

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WHEREAS, Denal State Bank ("Denali") and Woodside Credit, LLC ("Woodside," and

together with Denali, the "Secured Creditor"), filed a limited objection (the "Limited Objection")

to the Motion over a concern, among potentially others, that the Stipulation's prescribed sale of

the Secured Creditor's collateral, a certain 2020 Lamborghini (VIN: ZHWUM6ZD9LLA09436)

(the "Vehicle") by the Prime bankruptcy estate rather than the Roglieri bankruptcy estate [Roglieri

Dkt. No. 340];

NOW THEREFORE, the Movants and the Security Creditor (collectively, the "Parties,"

each a "Party") hereby stipulate and agree as follows:

1. <u>Acknowledgment of Lien</u>. The Movants acknowledge that the Secured Creditor

has a valid, perfected lien against the Vehicle as evidenced by the recordation and acknowledge of

the lien with the New York State Department of Motor Vehicles on the Vehicle's title. The

Movants confirm that nothing in the Motion or Stipulation seeks or purports to challenge, amend,

circumvent, alter, or otherwise modify the Secured Creditor's lien against, and rights with respect

to, the Vehicle. The Movants further confirm that the Secured Creditor is deemed a party to the

Prime bankruptcy case to the extent that it needs to enforce the Stipulation, this stipulation, or the

Secured Creditor's lien against the Vehicle.

2. <u>Withdrawal of Limited Objection</u>. The Secured Creditor hereby withdraws the

Limited Objection without prejudice.

[Signatures on next page]

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Dated:

Dated: Albany, New York

January 27, 2025

KLESTADT WINTERS JURELLER SOUTHARD & STEVENS, LLP

## CHRISTIAN H. DRIBUSCH, CHAPTER 7 TRUSTEE

By: /s/ Christian H. Dribusch

Christian H. Dribusch, as Chapter Trustee of the Estate of Kris Daniel Roglieri

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By: /s/ Fred Stevens

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January 27, 2025

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Counsel to Prime Capital Ventures, LLC, Debtor and Debtor in possession

Dated: Syracuse, New York

January 27, 2025

## HARRIS BEACH MURTHA CULLINA PLLC

By: /s/ Brian D. Roy

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Counsel to Secured Creditor